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October 1, 2008 S.D. SEC. OF STATE

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JEAN BROCKMUELLER, CPA (Inactive)
BUSINESS MANAGER
*Also licensed to practice
in Minnesota
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in Iowa
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in Nebraska
+Also licensed to practice
in Missouri
^Also licensed to practice
in Colorado
°Also licensed to practice
in Kansas
†Admitted to practice in
United States Tax Court
§Also licensed as a
Certified Public Accountant

Chris Nelson
Secretary of State
State of South Dakota
500 E. Capitol
Pierre, SD 57501

Re: \$507,445 City of Garretson, South Dakota Wastewater System Revenue Bond,
Series 2008

Dear Mr. Nelson:

Enclosed is the Bond Information Statement for the above-referenced bond issue. Also enclosed is our check in the amount of \$1.00 for the filing fee. Thank you.

Sincerely,

CUTLER & DONAHOE, LLP

Nathan S. Schoen
For the Firm

NSS:dah
Enclosures

**BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19**

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077 FILING FEE: \$1.00
TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligations, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. **Name of Issuer:**

City of Garretson, South Dakota

2. Designation of Issue:

City of Garretson, South Dakota \$507,445 Wastewater System Revenue Bond,
Series 2008

3. **Date of Issue:**

September 30, 2008

4. Purpose of Issue:

City of Garretson, Split Rock Creek Lift Station Gravity Sewer Project as outlined in the Facilities Plan dated December 2007 and amended February 2008

5. Type of Bond:

Wastewater System Revenue Bond

6. Principal Amount and Denomination of Bond:

\$507,445

7. Paying Dates of Principal and Interest:

Principal and interest shall be payable in quarterly installments, each payable on the fifteenth day of January, April, July, and October of each year.

8. **Amortization Schedule:**

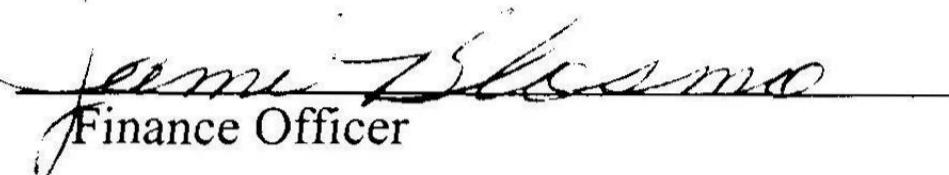
Twenty (20) years. See No. 7 above.

9. **Interest Rate or Rates, Including Total Aggregate Interest Cost:**

Interest Rate: 3.25%

Total Aggregate Interest Cost: \$220,842.88

This is to certify that the above information pertaining to the City of Garretson, South Dakota is true and correct on this 30th day of September, 2008.

By: 
Finance Officer